



Dr Steven Fang joins Clearbridge Accelerator as Partner

11 December, Singapore – Clearbridge Accelerator, a leading technology incubator based in Singapore, today announced that Dr Steven Fang will join the company as a Partner. Dr Fang’s entrepreneurial and business experience within the biomedical sector, together with his extensive linkages across Asia will expand Clearbridge Accelerator’s capabilities and networks. Prior to Clearbridge Accelerator, Dr Fang founded Cordlife in 2001 and was the Chief Executive Officer of Australian-listed Cordlife till October 2012. Dr Fang will officially start with Clearbridge Accelerator on 1 January 2013.

“I am delighted to be part of the Clearbridge Accelerator team, having always enjoyed the dynamism of working with biomedical start-ups. The CordLife journey provided me with valuable learning lessons in bringing a biotech company from the initial founding to its 2 separate public listings. I will leverage on this experience and together with Clearbridge Accelerator’s progressive track record and funding strength I hope to work with the team to create the next generation of successful global medical and life sciences companies. I will be focusing on growing their portfolio of investee companies and in exploring relevant growth and exit opportunities to this end,” said Dr Steven Fang.

“We are very excited to welcome Steven to Clearbridge Accelerator, as a full-time Partner. He will undoubtedly add tremendous value to boost the performance of the technology incubator, as well as support our incubatee companies to grow and expand into international markets. Steven’s joining Clearbridge Accelerator is in line with our vision to establish the company as the premier medical technology accelerator,” said Mr Johnson Chen, Managing Partner, Clearbridge Accelerator.

Clearbridge Accelerator is a technology commercialiser and incubator established in 2010. Its investment focus areas are in the biomedical sciences, advanced materials and computational algorithms. Dr Fang’s responsibility at Clearbridge Accelerator will include providing direction to incubatee companies to support the commercial translation of their technologies into globally-marketable products, as well as mentorship and helping to raise necessary funds.

Clearbridge Accelerator is supported by the National Research Foundation’s Technology Incubation Scheme and is also a recipient of SPRING Singapore’s Biomedical Sciences Accelerators (BSA) Programme.

Dr Fang is an active member in various organisations involved in entrepreneurship and the biomedical sector. This includes being an Advisory Member for A*STAR Exploit Technologies – Diagnostic Hotspot Panel, Co-Chairman of the SPRING Singapore – Action Community for Entrepreneurship Tech-Connect Task Force, and Advisory Member of the Ministry of Trade & Industry’s Pro-Enterprise Panel. See Annex 1 for more information on Dr Steven Fang.

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About Clearbridge Accelerator (CBA)

Launched in early 2010, Clearbridge Accelerator is a Singapore technology commercialiser and incubator that aims to translate core technologies from the laboratory into commercial innovative products that will result in sustainable and lasting enterprises. CBA focuses on key emerging and disruptive technologies that will make a dramatic impact in tomorrow’s world. Supported by the National Research Foundation’s Technology Incubation Scheme, CBA provides the necessary funding, mentorship, operational and execution discipline to deliver determined and accelerated results. CBA’s initiatives and investment focus areas are in biomedical devices, nanotechnology, advanced material and computational algorithms. In 2012, CBA became one of the two successful recipients of SPRING Singapore’s Biomedical Sciences Accelerator (BSA) programme, and set up a subsidiary, Clearbridge BSA, to manage a SGD 40 million fund for medical technology start-up companies. For more information visit www.clearbridgeaccelerator.com

Annex 1 - Biodata on Dr Steven Fang



Dr Fang has over two decades of experience in growing life sciences businesses. Dr Fang was the Group CEO of CordLife Ltd, a cord blood banking group based in Singapore. CordLife was founded in May 2001 by Dr Fang, and has since grown to have five cord blood processing and storage facilities, in Singapore, Hong Kong, Jakarta, Indonesia, Kolkata, India, and in Sydney, Australia. The company was listed on the Australian Stock Exchange in 2004, and spun off a separate entity in 2010, which subsequently was listed on the Singapore Stock Exchange. Prior to CordLife, Dr Fang held various management positions in life sciences companies such as Becton Dickinson, Baxter Healthcare and Sterling Pharmaceuticals (now part of GSK).

Dr Fang is very active within Singapore's entrepreneurship and biomedical sciences sectors. He has played a key role in various committees and organisations, including:

- Co-Chairman Tech-Connect Task Force, which aims to encourage more commercialisation of public and private sector R&D, as Singapore moves into higher value-added activities;
- Deputy Chairman, Action Community for Entrepreneurship (ACE) & Chairman ACE Mentoring sub-committee, Singapore Ministry of Trade & Industry, which aims to seed and nurture Singapore entrepreneurial start-ups
- Advisory Member, A*STAR ETPL Diagnostic Hotspot Panel
- Member of the Pro-Enterprise Panel, which aims to actively solicit feedback on rules and regulations that hinder businesses and stifle entrepreneurship
- Past President/ Board of Governors, Spirit of Enterprise, which promotes and advances entrepreneurial spirit in Singapore
- Member, Nanyang Polytechnic's Life Science Advisory Committee
- Founding Council Member/ Past Chairman BioSingapore, an industry association for life sciences businesses in Singapore

Dr Fang has also received a number of awards, including the Technology Pioneer Award – Life Science, Ernst & Young Entrepreneur of the Year (New Enterprise), Spirit of Enterprise and the Asia Pacific Entrepreneurship Award's Outstanding Entrepreneur Award.